

Punj Lloyd widens its EPC refinery portfolio with Rs 590 crore contract for Delayed Coker & Coker LPG Merox Unit for Indian Oil Corporation

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Punj Lloyd Limited (PLL), a global EPC services provider in energy and infrastructure domains, has secured a Rs. 590 Crore contract for building Delayed Coker Unit & Coker LPG Merox Block for the Residue Upgradation project of Indian Oil Corporation Limited at Vadodara Refinery in Gujarat. The lump-sum turnkey contract entails engineering, procurement, construction and commissioning assistance (EPCC) services and has been bagged amidst international competitive bidding.

The scope of work includes a 3.7 MMTPA Delayed Coking unit and a 150 TMTPA LPG Merox Unit. The project is scheduled to be completed within 28 months.

Punj Lloyd has extensive experience in Refinery Process Units including Hydrocracker, Sulphur Recovery Units, Hydrogen Generation Unit and Motor Spirit Quality (MSQ) Upgradation Projects for all the major PSUs in India. This project adds to this vast portfolio in refinery processing.

This project acquires strategic importance for Punj Lloyd, as many similar Delayed Coking Units are expected to be set up in the major refineries in India. Further Punj Lloyd will gain experience of working with renowned process licensor M/s. Foster Wheeler.

With this, the order backlog for the Punj Lloyd group on consolidated basis has gone up to Rs 18,484 crore. This is the total value of unexecuted orders as of September 30, 2007 and new orders received till date.

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For H1FY08, PLL recorded consolidated income of Rs 3,342.66 and consolidated EBITDA of Rs 341.17 crore; Net profit for the H1FY08 was at Rs 148.91. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the company is available at www.punjllloyd.com.

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